

Message Text

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PAGE 01 NEW DE 02317 151356Z

43

ACTION NEA-05

INFO OCT-01 ISO-00 EB-05 /011 W
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P R 151215Z FEB 74

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC PRIORITY 9733

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

UNCLAS NEW DELHI 2317

DEPARTMENT PASS TO JACQUELINE A. TEICHOLZ, PRESIDENT,
PARAMOUNT CORPORATION, 24 COMMERCE STREET, NEWARK,
NEW JERSEY; TELEPHONE: 201-623-2466

E.O. 11652: N/A

TAGS/EMIN IN

SUBJECT: MICA EXPORTS

WITH REFERENCE YOUR LETTER OF FEBRUARY 7, JUST RECEIVED,
PLEASE ADVISE MICA INDUSTRY ASSOCIATION FEBRUARY 19 THAT
MINERALS ATTACHE, AMERICAN EMBASSY NEW DELHI, DISCUSSED
MICA FLOOR PRICES AND STATUS OF MICA TRADING CORPORATION
LTD. (MTCL), WITH C.R. DAS, DIRECTOR, MINERALS AND METALS
TRADING CORPORATION ON FEBRUARY 15. DAS SAID DECISION HAD
NOT YET BEEN MADE TO RAISE FLOOR PRICES, BUT NOTED THAT
INCREASES WERE "UNDER CONSIDERATION." HE POINTED TO
"ENERGY CRISIS AND WORLDWIDE INFLATION" AS JUSTIFICATIONS
FOR "PENDING PRICE RISES." ULTIMATE ROLE OF MMTC-CONTROLLED
MTCL IS ALSO UNDECIDED, ACCORDING TO DAS. HE SAID HIS
OFFICE HOPES TO SEND INDIAN MICA DELEGATION TO THE U.S. IN
MARCH TO DISCUSS FLOOR PRICES AND MMTC'S MICA EXPORT
PROGRAM WITH OFFICIALS OF MICA INDUSTRY ASSOCIATION AND
INDIVIDUAL IMPORTERS. HE SAID HE WILL CORRESPOND WITH THE
ASSOCIATION WHEN THE DELEGATION'S TRAVEL PLANS ARE KNOWN.
SCHNEIDER

NOTE BY OC/T: NOT PASSED NEWARK, NEW JERSEY.

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NNN

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